

Econogame Sample 1040 VEZ

HH # 15

Tax Year 2003

Names JC Nichols and Jane Hull

If your Household owns a business check here	<input checked="" type="checkbox"/>
If your Household owns a Retailer check here	<input checked="" type="checkbox"/>

Filing Status check box

Single	<input type="checkbox"/>
Married, filing separately	<input type="checkbox"/>
Married, filing jointly	<input checked="" type="checkbox"/>

of Labor cards your Household sold this year: 60

of Econos your Household bought this year: 98

Your business name or occupation/employer's name owner/worker Nichols and Dimes (R5)

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Line #	Description	Income	Tax
1	Business calculations Profit (Loss) from Schedule C VEZ or Schedule K-1 (partnership) or 1120	\$50,000	
2	Household calculations		
	a. Salary (Bank, Government, corporations only)	0	
	b. Wages (Labor cards)	32,000	
3	Add Household interest (get from Bank)	200	
4	Add Holiday Pay received by Household \$2400 per person with Labor cards	2,400	
5	Dividend income (get from corporation)		
6	Total Income (add lines 1-5)	84,600	
7	Tax – take the following percentages of line 6		
	5% up to \$40,000		2,000
	14% between \$40,000 and \$60,000		2,800
	18% over \$60,000		4,428
	Total Tax		9,228
8	<i>Round the amount on Line 7 to the nearest \$10. Copy it here. This is the amount of tax your owe. Send it in.</i>		9,230